

Company Announcement

Escorts Kubota Limited Construction Equipment volume grew by 54.0 percent in July 2023

Faridabad, August 1st, 2023: Escorts Kubota Limited Construction Equipment Business Division in July 2023 sold 465 machines, registering a growth of 54.0 percent as against 302 machines sold in July 2022.

Demand for construction machinery continues to be buoyant and as the monsoon is peaking in various parts of the country, we expect the momentum to accelerate further from September onwards, led by faster execution of projects.

Sales figure are as follows:

Particular	July			April - July (4M)		
	FY24	FY23	% Change	FY24	FY23	% Change
Total	465	302	54.0%	1,838	1,268	45.0%

FY- Financial Year from April to March

M-Month

About Escorts Kubota Limited:

"Escorts Kubota Limited (EKL) (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different divisions, Agri Machinery Business Division, Construction Equipment Business Division & Railway Equipment Business Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. EKL has earned the trust of over 5 million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure."

For further information, please contact:

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